



Melco Crown Philippines

13 June 2016

SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA
Greenhills, Mandaluyong City

Attention: Justina F. Callangan
Acting Director, Corporate Governance and Finance Department

Vicente Graciano P. Felizmenio, Jr.
Director, Markets and Securities Regulation Department

Re: ACGR Advisement Letter on Change in 5% Shareholdings or more

Dear Sirs,

This Advisement Letter is issued to report changes in the part of the Annual Corporate Governance Report (“**ACGR**”) related to shareholdings amounting to 5% or more in Melco Crown (Philippines) Resorts Corporation (“**MCP**”).

MCP’s majority shareholder, MCE (Philippines) Investments Limited (“**MCEIL**”), has acquired additional shares in MCP. After the said acquisition, the current shareholders owning 5% or more of MCP’s capital stock are the following first three listed entities:

	Shareholder	Number of Shares	Percent	Beneficial Owner
1.	MCEIL	3,937,074,096	69.54%	MCEIL
2.	PCD Nominee Corporation (Non-Filipino)	855,886,981	15.12%	Various Stockholders
3.	PCD Nominee Corporation (Filipino)	650,616,708	11.49%	Various Stockholders
4.	MCE (Philippines) Investments No.2 Corporation	173,836,968	3.07%	MCEIL

The above shall amend Part I on Disclosure and Transparency of our ACGR and be deemed part thereof.

This Advisement Letter is issued pursuant to SEC Memorandum Circular Nos. 1 and 12, Series of 2014.

Very truly yours,

**MELCO CROWN (PHILIPPINES)
RESORTS CORPORATION**

By:



MARISSA T. ACADEMIA ^{MS}
Compliance Officer and Corporate Secretary